

# SIES COLLEGE OF ARTS, SCIENCE & COMMERCE

(Degree Aided)  
Sion West, Mumbai

## Income and Expenditure Statement

1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
<b>Direct Expenses</b>	<b>16,20,38,314.16</b>	<b>Direct Incomes</b>	<b>15,90,28,847.00</b>
Administrative Expenses	2,02,890.00	Grants	14,86,59,593.00
Affiliation Fees	8,000.00	Interest Received	3,29,523.00
Annual Maintenance Contracts	85,052.00	Miscellaneous Receipts	140.00
Bank Charges	17,330.16	Net Fees	96,56,175.00
Books & Periodicals	9,13,640.00	Other Academic Course Fee	13,840.00
College Annual Events	6,96,402.00	Other Fee Income	3,46,176.00
Consumables	14,81,470.00	Other Income	23,400.00
Conveyance & Travelling	1,18,957.00		
Depreciation	7,79,402.00	Excess of expenditure over income	30,09,467.16
Electricity Charges	27,56,524.00		
Housekeeping & Security	30,054.00		
Insurance Charges	42,890.00		
Miscellaneous Expenses	7,798.00		
Postage & Telephone	77,634.00		
Printing & Stationery	3,10,194.00		
Rent Rate & Taxes	5,67,947.00		
Repairs & Maintenance	3,22,683.00		
Salary & Allowances	15,26,89,282.00		
Student Activity Expenses	8,50,977.00		
Water Charges	1,07,831.00		
Workshops & Seminars	(-)28,643.00		
<b>Total</b>	<b>16,20,38,314.16</b>	<b>Total</b>	<b>16,20,38,314.16</b>

For  
M/s. AVIN K. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Avin K. Shah*  
Proprietor

*[Signature]*

Principal

SIES College of Arts, Science &  
Commerce (Autonomous)  
Sion (West), Mumbai - 400 022.

For SOUTH INDIAN EDUCATION SOCIETY

*[Signature]*  
Authorised Signatory



UDIN: 24161490BKHJOWS5872

**South Indian Education Society**  
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE  
Jain Society, Sion West

**Income and Expenditure Statement**  
1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
<b>Direct Expenses</b>	<b>6,68,17,008.94</b>	<b>Direct Incomes</b>	<b>5,88,30,856.00</b>
Administrative Expenses	20,34,556.00	Donation Received	2,36,000.00
Advertisement & Publicity	29,700.00	Interest Received	2,54,336.00
Affiliation Fees	3,75,500.00	Miscellaneous Receipts	11,527.00
Annual Maintenance Contracts	5,71,933.00	Net Fees	5,37,76,248.00
Bank Charges	49,568.25	Other Academic Course Fee	12,45,744.00
Books & Periodicals	3,72,246.00	Other Fee Income	16,70,759.00
College Annual Events	2,45,632.22	Other Income	35,199.00
Consumables	6,40,738.00	Rent Received	65,114.00
Conveyance & Travelling	45,628.00	Sale of Application Forms	10,47,735.00
Depreciation	1,23,11,333.00	Service Charges Received	3,93,194.00
Electricity Charges	15,130.00	Sponsorship Received for the Events	95,000.00
ENDOWMENT Disbursement	1,72,265.00		
Housekeeping & Security	35,08,702.00	Excess of expenditure over income	79,86,152.94
Insurance Charges	99,592.00		
Legal & Professional Service Charges	2,11,390.00		
Licence Fee Renewal	3,34,968.50		
Miscellaneous Expenses	1,459.81		
Postage & Telephone	10,475.00		
Printing & Stationery	7,97,350.00		
Remuneration Paid	29,46,479.00		
Rent Rate & Taxes	10,32,288.16		
Repairs & Maintenance	9,84,369.00		
Salary & Allowances	3,87,54,882.00		
SEAT Scholarship Disbursement	12,47,850.00		
Water Charges	38,753.00		
Workshops & Seminars	(-)15,779.00		
<b>Total</b>	<b>6,68,17,008.94</b>	<b>Total</b>	<b>6,68,17,008.94</b>

For  
M/s. AVIN K. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Avin K. Shah*  
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College of Arts,  
Science & Commerce  
(Autonomous)

RISE WITH EDUCATION

AFFILIATED TO UNIVERSITY OF MUMBAI - NAAC REACCREDITED - 'A' GRADE

**DETAILS OF EXPENDITURE FOR THE YEAR 2019 - 2020**

**Expenditure for infrastructure development and augmentation (in INR)**

**Fixed Assets**

		AIDED	SFC	TOTAL
<b>A</b>	<b>TOTAL OPENING BALANCE</b>	<b>6,478,431</b>	<b>92,884,717</b>	<b>30,756,257</b>
<b>B</b>	<b>ADDITIONS :</b>			
1	Building	-	43,972,964	43,972,964
2	Computer & Electronic Equipments	36,049	544,828	580,877
3	Electrical Equipments & Installations	-	5,705,842	5,705,842
4	Furniture & Fixtures	140,847	2,401,073	2,541,920
5	Laboratory Equipments	625,338	320,799	946,137
6	Solar Power Generation System	-	-	-
	<b>TOTAL ADDITIONS</b>	<b>802,234</b>	<b>52,945,506</b>	<b>53,747,740</b>
<b>C</b>	<b>TOTAL DEPRECIATION</b>	<b>4,358,869</b>	<b>45,080,508</b>	<b>49,439,377</b>
<b>D</b>	<b>TOTAL CLOSING BALANCE</b>	<b>2,921,796</b>	<b>100,749,715</b>	<b>103,671,511</b>

**Expenditure on purchase of books/ebooks and subscription to journals/e-journals (in INR)**

**Library Books**

Sr. No	Particulars	Aided	SFC	Total
	<b>Library Books ( A+B )</b>	<b>913,640</b>	<b>372,246</b>	<b>1,285,886</b>
1	Library Books	447,803	243,406	691,209
2	Membership & Subscription-Journals	460,816	-	460,816
	<b>A Total</b>	<b>908,619</b>	<b>243,406</b>	<b>1,152,025</b>
1	Book Bank	2,021	-	2,021
2	News Paper & Magazine	3,000	-	3,000
3	Books & Study Material	-	128,840	128,840
	<b>B Total</b>	<b>5,021</b>	<b>128,840</b>	<b>133,861</b>

**Expenditure on Salary component/wages (in INR)**

**Salary Expenditure**

Sr. No	Particulars	Aided	SFC	Total
	<b>Salary Expenditure ( A+B )</b>	<b>152,689,282</b>	<b>38,754,882</b>	<b>191,444,164</b>
1	Salary - Teaching	115,596,631	28,309,075	143,905,706
2	Salary - Non Teaching	32,528,362	7,137,848	39,666,210
	<b>A Total</b>	<b>148,124,993</b>	<b>35,446,923</b>	<b>183,571,916</b>
3	Allowances & Others	4,564,289	3,307,959	7,872,248
	<b>B Total</b>	<b>4,564,289</b>	<b>3,307,959</b>	<b>7,872,248</b>

*[Signature]*

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*[Signature]*

Hon. Treasurer

For  
**M/s. AVIN K. SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

*[Signature]*  
Chartered Accountant  
Proprietor  
Auditors



**DETAILS OF EXPENDITURE FOR THE YEAR 2019 - 2020**

Expenditure on maintenance of physical facilities and academic support facilities (in INR)

**A. Repair & Maintenance**

Sr. No	Particulars	Aided	SFC	Total
1	Repairs & Maintenance - Air Conditioners	12,100	11,250	23,350
2	Repairs & Maintenance - Building	71,407	92,410	163,817
3	Repairs & Maintenance - CCTV	3,000	29,120	32,120
4	Annual Maintenance Contract-Computer & Printer	13,050	10,050	23,100
5	Repairs & Maintenance - Electrical Equipments	79,494	16,285	95,779
6	Repairs & Maintenance - Electronic Equip	11,550	3,750	15,300
7	Repairs & Maintenance - Fire Exting	2,449	25,050	27,499
8	Repairs & Maintenance - Furniture & Fixture	27,261	132,557	159,818
9	Repairs & Maintenance - LCD Projectors	22,500	-	22,500
10	Repairs & Maintenance - Others	3,051	150	3,201
11	Repairs & Maintenance - Software	45,300	581,920	627,220
12	Repairs & Maintenance - Xerox Machine	-	12,352	12,352
13	Repairs & Maintenance - Lab Equipments	31,521	69,475	100,996
<b>Total</b>		<b>322,683</b>	<b>984,369</b>	<b>1,307,052</b>

**B. Annual Maintenance Contract**

Sr. No	Particulars	Aided	SFC	Total
1	Annual Maintenance Contract-Airconditioner	-	49,776	49,776
2	Annual Maintenance Contract-CCTV	-	750	750
3	Annual Maintenance Contract-Computer & Printer	-	63,500	63,500
4	Annual Maintenance Contract-Electronic & Equipments	18,000	5,000	23,000
5	Annual Maintenance Contract-Elevator	-	60,000	60,000
6	Annual Maintenance Contract-Internet / Website	-	324,587	324,587
7	Annual Maintenance Contract-Pest Control	-	1,908	1,908
8	Annual Maintenance Contract-Telephone	-	14,438	14,438
9	Annual Maintenance Contract-Water Coolers	-	14,474	14,474
10	Annual Maintenance Contract-Laboratory Equipments	67,052	-	67,052
11	Annual Maintenance Contract-Xerox Machine	-	37,500	37,500
<b>Total</b>		<b>85,052</b>	<b>571,933</b>	<b>656,985</b>

*[Signature]*  
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Auditors



UDIN: 24161490BKHTJOW 5872

**DETAILS OF EXPENDITURE FOR THE YEAR 2019 - 2020****C. Other academic support facilities (in INR)**

Sr. No	Particulars	Aided	SFC	Total
1	Administrative Expenses	202,890	2,034,556	2,237,446
2	Affiliation Fees	8,000	375,500	383,500
3	Consumables	1,481,470	640,738	2,122,208
4	Electricity Charges	2,756,524	15,130	2,771,654
5	Housekeeping & Security	30,054	3,508,702	3,538,756
6	Licence fees renewal	-	334,968	334,968
7	Printing & Stationery	310,194	797,350	1,107,544
8	Remuneration Paid	-	2,946,479	2,946,479
9	Water Charges	107,831	38,753	146,584
10	Workshops & Seminars	(28,643)	(15,779)	(44,422)
<b>Total</b>		<b>4,868,320</b>	<b>10,676,397</b>	<b>15,544,717</b>
<b>A+B+C</b>		<b>5,276,055</b>	<b>12,232,699</b>	<b>17,508,754</b>

**Other Expenditures**

Sr. No	Particulars	Aided	SFC	Total
1	Bank Charges	17,330	49,568	66,898
2	College Annual Events	696,402	245,632	942,034
3	Advertisement & Publicity	-	29,700	29,700
4	Conveyance & Travelling	118,957	45,628	164,585
5	Insurance Charges	42,890	99,592	142,482
6	Legal & Professional Service charges	-	211,390	211,390
7	Miscellaneous Expenses	7,798	1,460	9,258
8	Postage & Telephone	77,634	10,475	88,109
9	Rent Rate & Taxes	567,947	1,032,288	1,600,235
10	Student Activity Expenses	850,977	-	850,977
<b>Total</b>		<b>2,379,935</b>	<b>1,725,733</b>	<b>4,105,668</b>

For  
**M/s. AVIN K. SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

*Avin K. Shah*  
**Proprietor**

Chartered Accountant  
Auditors

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